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LucidLogix is a Finalist for the 2010 Red Herring 100 North America Award

CITY, STATE, - Date – [LucidLogix](#) announced today that it has been selected as a [Finalist](#) for Red Herring's North America 100 award, a prestigious list honoring the year's most promising private technology ventures from the North American business region.

The Red Herring editorial team selected the most innovative companies from a pool of hundreds from across North America. The nominees are evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their respective industries.

"Lucid is seeing continued growth, with a multitude of recent design wins and more HYDRA technology making its way to consumers," said LucidLogix, co-founder and president Offir Remez. "This award further validates the company's momentum and technological advances."

This unique assessment of potential is complemented by a review of the actual track record and standing of a company, which allows Red Herring to see past the "buzz" and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

"This year was especially difficult," said Alex Vieux, publisher and CEO of Red Herring. "Despite the global economic situation, there were many great companies producing really innovative and amazing products that we had a difficult time narrowing the pool and selecting the finalists. LucidLogix shows great promise therefore deserves to be among the Finalists. Now we're faced with the difficult task of selecting the Top 100 winners of Red Herring North America award. We know that this year's crop will grow into some amazing companies that are sure to go far."

Finalists for the 2010 edition of the Red Herring 100 North America award are selected based upon their technological innovation, management strength, market size, investor record, customer acquisition, and financial health. During the several months leading up to the announcement, hundreds of companies in the telecommunications, security, Web 2.0, software, hardware, biotech, and clean tech industries sent in their submissions to qualify for the award.

The Top 100 winners will be announced at a special awards ceremony at the Red Herring North America Conference in San Diego, June 22-24, 2010.

About Lucid

LucidLogix Technologies has reinvented multi-core graphics with its HYDRA real-time distributed processing engine that improves visual computing for both business and gaming applications. A fabless SoC provider, headquartered in Kfar Netter Israel with sales and marketing in Santa Clara, California, Lucid's innovations are protected by more than 60 patents and patents pending. For more information visit the [Lucid website](#) or follow @LucidHYDRA on Twitter.

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